

Project Summary

The project proposed to be funded by CDBG CV funds is the acquisition of the property at 802 State Ave, currently known as Atencio's Market, by La Puente Housing Corporation DBA as San Luis Valley Community Services Properties (hereafter La Puente). Following completion of the acquisition project, the building currently located at the property will undergo renovation to be rendered suitable as a location for the Alamosa pantry location and office headquarters of the Food Bank Network of the San Luis Valley (FBNSLV). The scope of the proposed use of CDBG CV funds is solely the acquisition of the property. Renovations to make the building operable as a food pantry and office space are not included in the scope of this proposal. The County of Alamosa will act as the fiscal agent for this application, as required by Colorado's Department of Local Affairs (DOLA). The cost of the acquisition will be \$360,000 plus \$1,200 in closing costs. An additional \$5,600 has been included in the project's budget in order to compensate employees of the County for their assistance with the project. The total project budget is \$367,000. The total request of funds from CO's DOLA is \$287,000. The remainder of the project's budget will be covered by funds already raised by La Puente through community contributions. As Atencio's Market was scheduled to cease operations in the near future, this acquisition is not the cause of the business's closing. This project will assist our community's response to the COVID-19 pandemic by facilitating increased access to food distribution and providing a space more conducive to social distancing for those accessing resources.

Project Timeline

A letter of voluntary acquisition and a contract for purchase of the property were both signed and completed by the appropriate parties on 08/10/22. At a regularly scheduled meeting of the Alamosa County Commissioners held on 8/24/22, the board voted unanimously to agree to act as the fiscal agent for this application. The closing date of the contract for purchase is 4/14/2023, although this date can be moved up through mutual agreement between buyer and seller. Were CDBG CV funds to be awarded, we would anticipate the moving up of this closing date. Upon completion of closing processes, the project proposed to be funded through CDBG CV would be considered complete in its entirety.